Message Text

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PAGE 01 STATE 094760

62

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 EB-11 TRSE-00 AID-20 L-03 COME-00

RSC-01 /059 R

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DRAFTED BY: XMB: MARVIN M. MANN APPROVED BY: EB/OCA/REP:LHPOMEROY

XMB: JOHN D. BIERMAN EB/IFD/ODF: RGELBARD SPECIAL CHARGE: EXIMBANK

----- 079305

R 081508Z MAY 74 FM SECSTATE WASHDC TO AMEMBASSY SANTIAGO

UNCLAS STATE 094760

E.O. 11652: N/A TAGS: BPRO

SUBJECT: EXIMBANK BANK GUARANTEE TO COVER SALE OF $6\,$

COMPRESSORS TO EMPRESA NACIONAL DE PETROLEOS, SANTIAGO, CHILE

1. ON MAY 1, 1974, EXIMBANK SENT THE FOLLOWING TELEX TO MESSRS. ZABALA AND LORCA, CORPORACION DE FOMENTO DE LA PRODUCCION:

QUOTE: EXIMBANK IS PREPARED TO COVER THE FOLLOWING TRANSACTION SUBJECT TO YOUR APPROVAL:

EXPORTER: DRESSER INDUSTRIES INC., DALLAS, TEXAS

PURCHASER: EMPRESA NACIONAL DE PETROLEOS, SANTIAGO, CHILE

PRODUCTS: 6 COMPRESSORS

AMOUNTS: CONTRACT PRICE \$1,800,000

CASH PAYMENT 180,000
FINANCED PORTION 1,620,000
EXPORTER RETENTION 324,000
EXIMBANK PRINCIPAL LIABILITY 1,296,000

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TERMS: 10 SEMI ANNUAL INSTALLMENTS BEGINNING 6 MONTHS FROM

DATE OF THE NOATE

GUARANTOR: CORPORACION DE FOMENTO DE LA PRODUCCION, SANTIAGO, CHILE

IN ACCORDANCE WITH OUR AGREEMENT PLEASE ADVISE PROMPTLY, BUT IN NO EVENT LATER THAN 30 DAYS WHETHER CORFO WILL GUARANTEE SUBJECT TRANSACTION. UNQUOTE. RUSH

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: n/a Control Number: n/a Copy: SINGLE Draft Date: 08 MAY 1974 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:

Document Number: 1974STATE094760
Document Source: CORE
Document Unique ID: 00
Drafter: XMB; MARVIN M. MANN

Enclosure: n/a Executive Order: N/A Errors: N/A Film Number: D740112-0566 From: STATE

Handling Restrictions: n/a

Image Path:

Legacy Key: link1974/newtext/t19740564/aaaacfdr.tel Line Count: 69

Locator: TEXT ON-LINE, ON MICROFILM Office: ORIGIN XMB Original Classification: UNCLASSIFIED Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: n/a Previous Handling Restrictions: n/a Reference: n/a Review Action: RELEASED, APPROVED Review Authority: shawdg

Review Comment: n/a Review Content Flags: Review Date: 30 OCT 2002

Review Event:

Review Exemptions: n/a
Review History: RELEASED <30 OCT 2002 by shawdg>; APPROVED <03 JAN 2003 by shawdg>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: EXIMBANK BANK GUARANTEE TO COVER SALE OF 6 COMPRESSORS TO EMPRESA NACIONAL DE PETROLEOS, SANTIAGO,

CHIĹE TAGS: BPRO To: SANTIAGO

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005